

*A leading consumer durables company in Germany with more than \$1 billion in revenues. The company was distributing their high end luxury products in India through a distributor. The demand for these products was growing enormously.*

#### Business Challenges:

- » Products were already being distributed in India through a distributor but company wanted to capitalize on this growth through its own presence in India
- » The company set up a sales and marketing subsidiary in India but was facing challenges with its month end financial reporting/consolidation to the parent company in Germany

#### Solution offered:

- » With its solution OATS was able to reduce consolidation costs and risks and yet deliver a detailed consolidated report without delays
- » OATS was able to effectively take care of requirements of Big-4 from audit and tax requirements
- » Ability to provide an in-depth analysis of key performance and operations metrics by a combination of financial and non-financial results of the consolidation

Group  
Consolidation

Inter company  
consolidation

Mergers and  
Acquisitions

#### Client Speak:

*"You are doing an excellent job. We will never have in-house accounting department so long as we continue to get excellent support from OATS".*

- MD of the Indian subsidiary

#### Benefits:

- » The company was able to reduce costs, while increasing efficiency in overall reporting to the parent organisation
- » With powerful MIS reports, accurate and timely consolidation was made possible

