

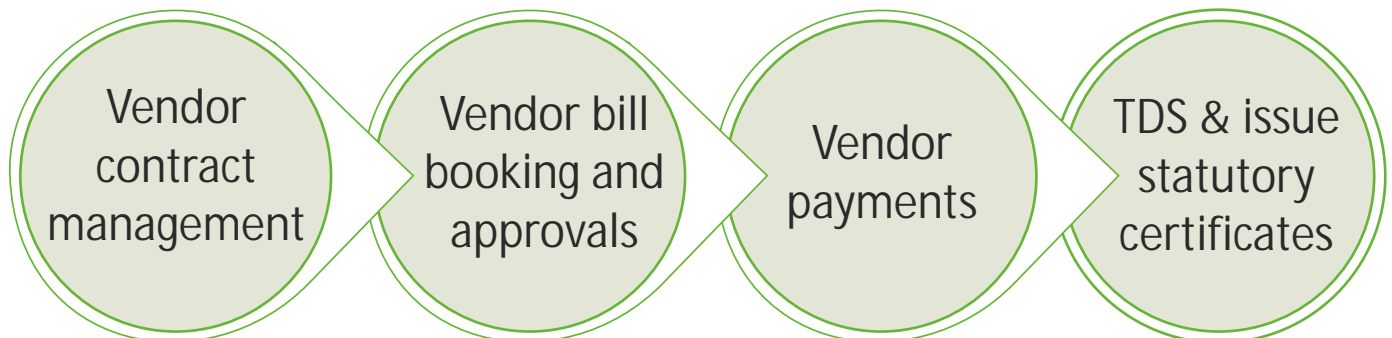
*A mid-sized auto-components manufacturer company was processing over 2,000 invoices annually from over 100 different vendors. The entire process was being carried out manually by internal employees. It was getting too time-consuming besides being heavily error-prone. They were looking at a solution to simplify their accounts payable process.*

#### Business Challenges:

- » Large volume of contracts, invoices to be managed across multiple vendors
- » Highly manual-intensive process leading to errors and cumbersome operations. Error rates reported were also a challenge
- » Running this as an internal operations was not working out to be cost-effective, They were looking to outsource this activity to a capable vendor

#### Solution offered:

- » OATS offered to manage the entire accounts payable process including
  - vendor contract management
  - invoice payments
  - deduct TDS and issue statutory certificates
- » OATS spent time to understand and document the entire vendor management and vendor contracting process.
- » OATS managed the entire vendor management process including contracting to payments



#### Client Speak:

*"OATS has been an integral part in keeping our accounts payable process hassle-free and efficient. Their help in our accounts payable process has resulted in stronger vendor relationships for us"*

*- General Manager, Accounts at a leading Auto components manufacturer in Pune*

#### Benefits:

- » By outsourcing the entire accounts payable process, the company was able to reduce costs and maintain accuracy, while increasing efficiency in invoice processing and overall vendor management
- » With powerful MIS reports, it was possible to access information on any particular vendor account very quickly
- » A highly efficient vendor payment process led to improved strategic vendor relationships

